



**The State Board of the Great Outdoors Colorado Trust Fund  
Board Meeting  
Walden, Colorado  
Thursday, June 19th, 2014**

Board Members Present: Jason Brinkley, Tom Burke, Heather Carroll, Dave Palenchar, Gaspar Perricone, Jim Pribyl, Jacy Rock, Jody Rogers, Jim Smith, Jim Spaanstra, Linda Strand, Matt Sugar, and Tom Swanson

Board Members Not present: Mike King, Peggy Montano, Chana Reed, and Alan Schwartz

GOCO Staff Present: Lise Aangeenbrug, Todd Cohen, Julie Coutant, Jacqueline Grantz, Jake Houston, Amanda Hill, Jackie Miller, and Josh Tenneson

Public Present: Chris West (CCALT), Kathleen Staks (DNR), Steve Sanchez (Manzanola Parks and Rec), Rick Akers (Lamar), Bob Broschied (CPW),

*Board Chair Jim Smith called the meeting to order at 8:37 a.m.*

**I. Approval of Minutes**

*Motion made by Mr. Spaanstra and seconded by Mr. Palenchar. Motion carried unanimously.*

**II. Financial Review**

Ms. Coutant explained that Lottery sales are slightly lower than last year, but sales are on track to meet the current year GOCO Constitutional cap of \$60.3 million. Grant expenditures are at \$24 million, the lower than anticipated numbers are due to a delay in Parks bills; GOCO has paid through November and received December through February which are being processed. Local Government projects also have lower than anticipated reimbursements. Operating expenses are currently at 11% below budget due to several items that came in under budget and will stay there. The cash flow quarterly model is projecting to be around \$15- \$20 million for the next year. However there are several months in 2015 projected to drop below \$10 million. Outstanding grants are currently \$82 million equating to 10 months ahead of Lottery.

**III. FY 2015 Operating Budget**

Ms. Coutant presented the Finance Committees' operating budget proposal for Fiscal Year 2015 of \$2,182,000. Several onetime initiatives have been added to the budget, including the strategic plan process, conversion to a paperless document storage system, and costs to develop a compensation and

retention plan. Additionally two ongoing costs have been added to the budget; costs for a year-long fellow to work with GOCO and technical assistance for the school play yard grants.

Ms. Coutant added that the Constitutional cap for next year is \$62 million, \$1.7 million higher than this year. Staff's revenue prediction is \$61.5 million.

*Mr. Spaanstra moved Resolution 2014-15. Mr. Brinkley seconded the motion, all in favor, the motion passed unanimously.*

#### **IV. FY2015 Spending Plan**

Ms. Coutant provided an overview of the FY2015 spending plan. The proposal is consistent with the 5-year spending plan this being the fifth year.

Staff and the finance committee recommends being fiscally conservative and budgeting at \$53.1 million. We currently manage cash flow of \$15 and \$20 million but will drop to between \$5 and \$10 million right before the lottery proceeds payment. GOCO is on track to be 15 months ahead of lottery by June 30th, 2015.

*Mr. Swanson moved Resolution 2014-14 and Mr. Brinkley seconded. Motion passed unanimously.*

#### **V. Policy Discussion**

Mr. Tenneson presented the three policies to be modified. The first policy Open Space Property Acquisition Project Modification outlines when staff may approve changes and when it is necessary for changes to be approved by the Open Space Committee and Board. The second policy, Open Space Substitution Property, formalizes the conditions under which a substitution might be appropriate and the process a grantee may seek for a substitution. The last policy is in regards to stewardship and recommends increasing the allowable endowment contributions limit to \$10,000.

*Ms. Strand moved to accept the policy changes, Ms. Carroll seconded. Motion passed unanimously.*

#### **VI. Water Language Update**

Mr. Tenneson presented the model water rights conservation easement language. The proposed language will allow landowners to lease water rights for in stream flow under specific circumstances and allow landowners to pursue environmental enhancement using their water rights. It will also strengthen an easement holder's ability to protect the water rights on the property and states the restrictions on water rights and compliance with statutory requirements for encumbering shares.

*Mr. Perricone moves to accept the water rights language change, Mr. Spaanstra seconded. Motion passed unanimously.*

#### **VII. Open Space Year in Review**

Mr. Tenneson presented the Open Space yearly review for FY2013-2014. 44 grants have been awarded in 25 different counties. Over 55,000 acres have been protected and \$35.5 million has been raised in matching funds.

#### **VIII. Open Space Grants**

Mr. Tenneson presented the Open Space grants. Staff received 10 applications requesting just over \$4.5 million. The Open Space Committee is recommending full funding for the top ranking 7 projects. The Board approved partial funding for the 8<sup>th</sup> ranked project.

*Ms. Rock moved Resolution 2014-16, Mr. Burke seconded. Motion passed unanimously.*

*Mr. Spaanstra moved Resolution 2014-17, Mr. Swanson seconded, and Mr. Smith abstained. Motion passed unanimously.*

*Mr. Spaanstra moved Resolution 2014-20, Mr. Pribyl seconded. Ms. Rogers abstained. Motion passed unanimously.*

#### **IX. Conservation Excellence Grants**

Mr. Tenneson presented the Conservation Excellence Grants. Staff received 1 application. The Open Space committee is recommending full funding to that project.

*Ms. Strand moved Resolution 2014-18, Mr. Brinkley seconded. Motion passed unanimously.*

#### **X. Riparian Restoration Grants**

Ms. Hill presented the Riparian Restoration Grants. Staff received 21 applications requesting \$470,105. The Open Space Committee is recommending full funding to the top ranking 10 projects.

*Mr. Burke moved Resolution 2014-10, Ms. Rogers seconded. Motion passed unanimously.*

*Mr. Burke moved Resolution 2014-11, Ms. Rogers seconded, Mr. Smith abstained. Motion passed unanimously.*

*Mr. Spaanstra moved Resolution 2014-12, Mr. Brinkley seconded. Ms. Rogers abstained, motion passed unanimously.*

#### **XI. Local Government Programs Year in Review**

Ms. Miller presented the Local Government programs yearly review for FY 2013-2014. 79 grants have been awarded in 31 different counties and \$24 million was raised in matching funds.

#### **XII. LPOR Grants**

Mr. Houston presented the Local Government grants. Staff received 36 grant applications requesting a total of \$9.3 million. Nine projects are resubmittals. The Local Government Committee recommends full funding for the top ranked 8 projects and partial funding for the 9<sup>th</sup> ranking project.

*Mr. Brinkley moved Resolution 2014-7, Ms. Rogers seconded. Motion passed unanimously.*

#### **XIII. Mini Grants**

Mr. Houston presented the Mini grants. Staff received 13 applications requesting a total of \$486,004. Five counties are represented and 2 projects are resubmittals. The Local Government Committee recommends full funding for the top ranking 5 projects.

*Ms. Rogers moved Resolution 2014-06, seconded by Mr. Brinkley. Motion passed unanimously.*

#### **XIV. Planning Grants**

Mr. Houston presented the Planning grants. Staff received 13 applications requesting a total of \$697,350. Four Counties are represented and 4 projects are resubmittals. The Local Government Committee recommends full funding to the top ranking 5 projects.

*Ms. Rock moved Resolution 2014-08, seconded by Ms. Strand. Motion passed unanimously.*

#### **XV. Paths to Parks Grants**

Ms. Miller presented the Paths to Parks grants. Staff received 9 applications requesting a total of \$6.7 million. Five counties are represented. The Local Government Committee recommends full funding to the top ranking 5 projects and partial funding for the 6<sup>th</sup> ranked project.

*Mr. Palenchar moved Resolution 2014-09, seconded by Mr. Pribyl. Motion passed unanimously.*

#### **XVI. Parks and Wildlife Investment Proposal**

Ms. Aangeenbrug presented the CPW investment proposal. CPW submitted an Investment Proposal that contains project and program expenditures totaling \$19,813,578 for Parks Purpose. Because only four of the seven capital projects had completed design and are ready to begin construction, the Committee recommended deferring approval for the bulk of the Parks' capital project requests (\$2,003,425) until the design is complete. CPW can request the remaining amounts as designs are completed through the FY 2015 Spending Plan. By approving these projects for design, the GOCO Board is approving the construction of the projects in concept, but will not approve the actual construction funding until design is complete.

CPW submitted an Investment Proposal for project and program expenditures totaling \$11.8 million for Wildlife Purpose.

*Mr. Pribyl moved Resolution 2014-13, seconded by Mr. Burke. Motion passed unanimously.*

*Mr. Perricone moved Resolution 2014-19, seconded by Mr. Burke. Motion passed unanimously.*

#### **XVII. Communications Update**

Mr. Cohen presented the communications update. Brand Colorado will be donating 2% of royalties on its logo placement on Colorado products to the GOCO School Play Yard Initiative. Upcoming sponsorships include PooFree parks, Colorado Association of School Executives and the Colorado Association of Realtors. GOCO has been branding at recent openings and groundbreaking events by providing GOCO tee-shirts, and hard hats.

#### **XVIII. Board Member Topics**

Mr. Aangeenbrug called for any board updates or topics to be discussed.

Ms. Strand suggested that tours of local projects be offered the day before board meetings for those that would like to, but don't have to, attend. Tours that go more in depth would add more value than a rushed view of the site.

Mr. Brinkley noted that local elected officials should be invited to join the tours as well.

Meeting Adjourned at 11:17a.m.

