Colorado Cattlemen’s Agricultural Land Trust perpetuity formula

Needs:
- Cost of stewardship per easement (based on historic data)
- Investment rate of return goal (should be based on historic returns)

Equation:
- Cost of stewardship per easement/Investment rate of return goal = Stewardship Contribution

Example:
- $501 per easement/4% = $12,525/easement

The limitations of this approach are as follows:
- Assumes no growth in expenses
- Assumes that desired rate of return is achievable
- Does not factor in the total endowment, which means that any unfunded liability that currently exists is not considered
- Does not necessarily factor in cost of enforcement